

## **Transition scenario**

Considers potential changes to:

- Fuel and electricity taxes
- Renewables targets
- Renewables funding schemes
- Capacity market schemes
- Carbon emission limits
- Emission trading schemes
- Energy consumption targets and penalties

## €45/tCO<sub>2</sub>

Equivalent to the current regulatory regime + €45/tCO<sub>2</sub>

Convert increase in regulatory cost to €/kWh and €/tCO<sub>2</sub>

Total margin impact is calculated by multiplying the consumption of energy, electricity and the emissions of carbon by the normalised regulatory cost

Identify risk mitigation measures and determine their impact on company's consumption of energy, electricity and the emissions of carbon Margin improvement potential is calculated by multiplying the change in consumption of energy, electricity and emissions of carbon by the normalised regulatory cost

