

Net Zero survey

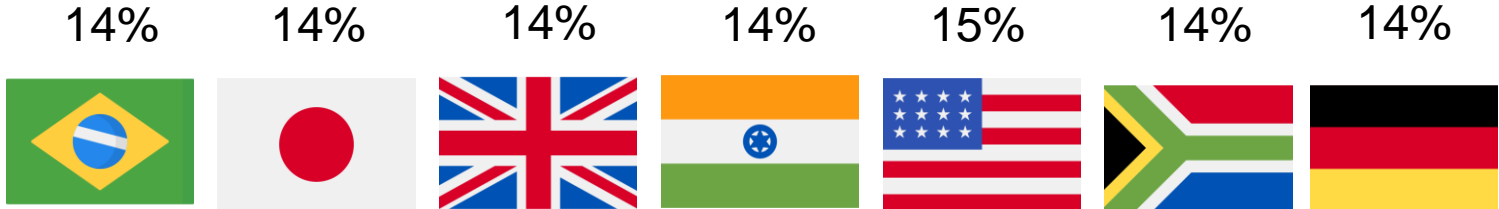
University of Cambridge Institute for Sustainability Leadership



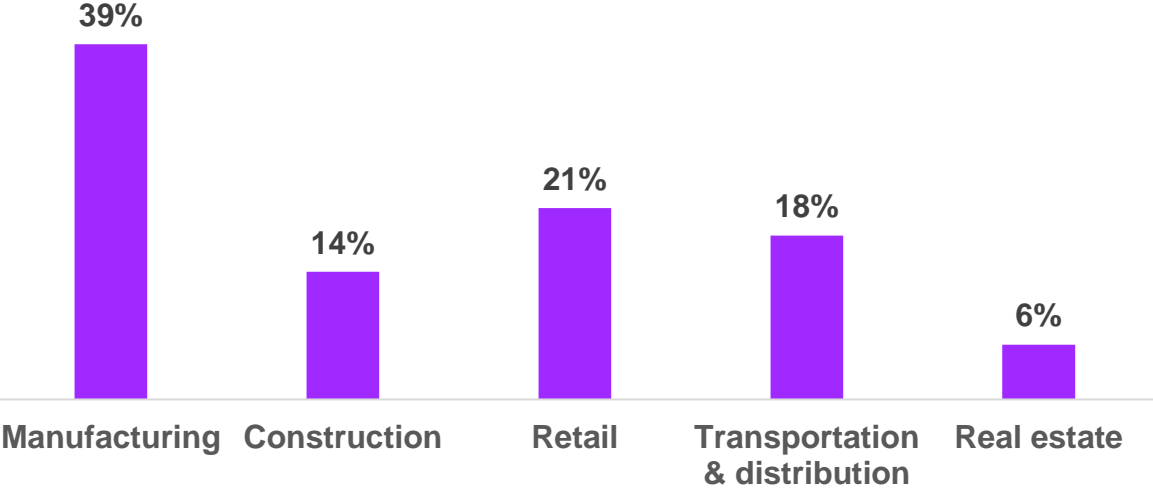
University of Cambridge Institute for Sustainable Leadership survey sample

100% C-Suite audience

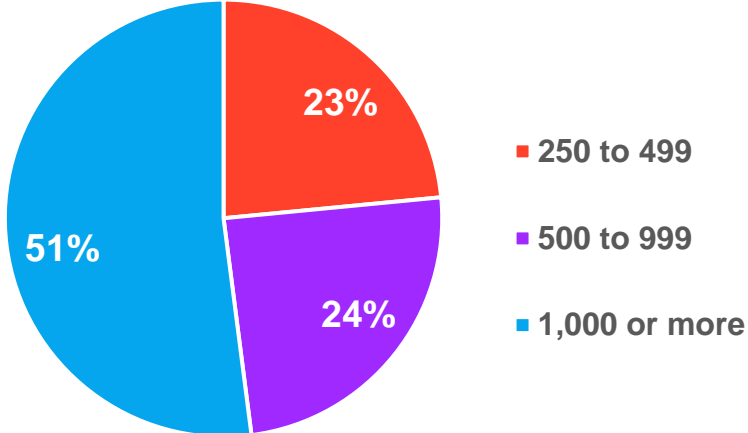
Audience breakdown



Top 5 industries

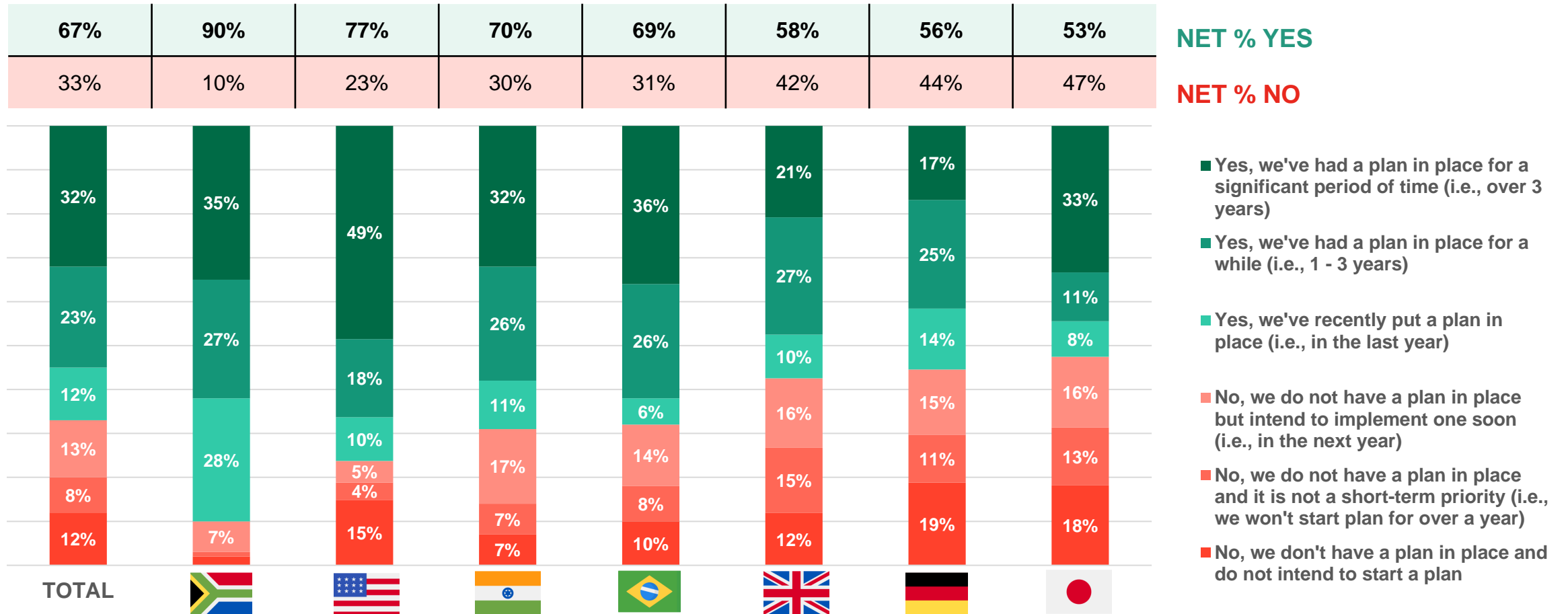


51% of the survey audience came from businesses with 1,000+ employees



Nearly 7 in 10 have some sort of net zero plan in place

9 in 10 South African business have a plan in place, in comparison to 5 in 10 German and Japanese businesses



Q: Within your business, do you currently have a net zero action plan in place across your organisation? Base: 702

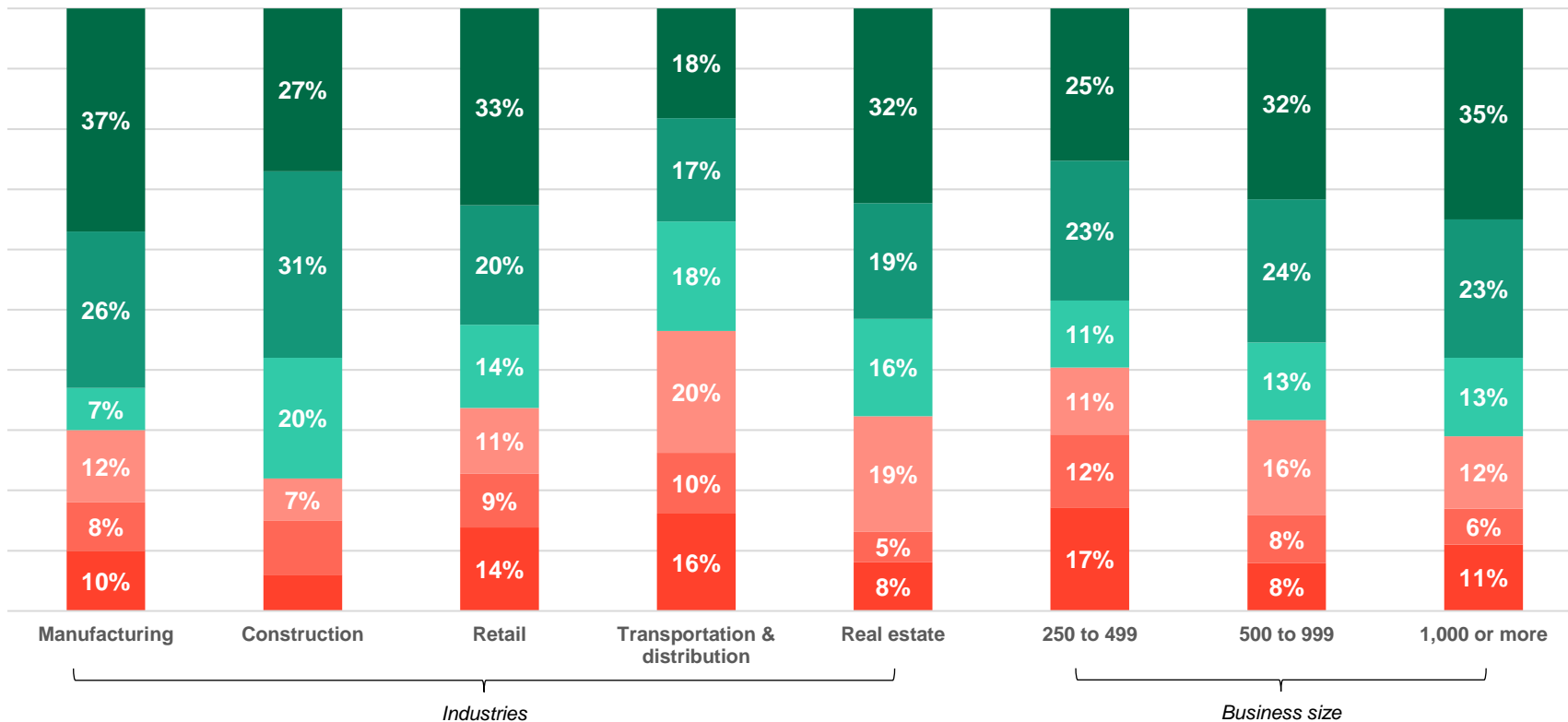
7 in 10 manufacturing businesses have a plan in place, in comparison to 5 in 10 transport businesses

7 in 10 organisations with 1000+ or more employees have an action plan in place, in comparison to 6 in 10 organisations who have between 250-499 employees

| | | | | | | | |
|-----|-----|-----|-----|-----|-----|-----|-----|
| 70% | 78% | 66% | 53% | 68% | 59% | 69% | 71% |
| 30% | 22% | 34% | 47% | 32% | 41% | 31% | 29% |

NET % YES

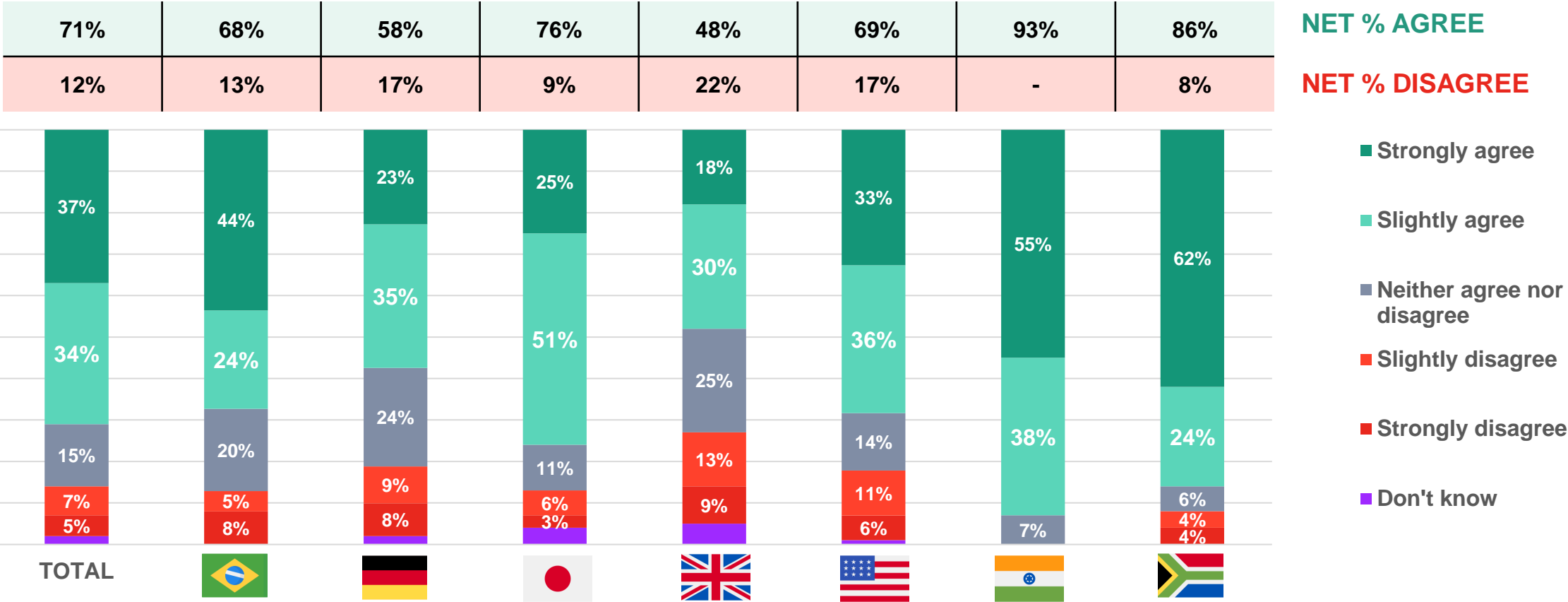
NET % NO



- Yes, we've had a plan in place for a significant period of time (i.e., over 3 years)
- Yes, we've had a plan in place for a while (i.e., 1 - 3 years)
- Yes, we've recently put a plan in place (i.e., in the last year)
- No, we do not have a plan in place but intend to implement one soon (i.e., in the next year)
- No, we do not have a plan in place and it is not a short-term priority (i.e., we won't start plan for over a year)
- No, we don't have a plan in place and do not intend to start a plan

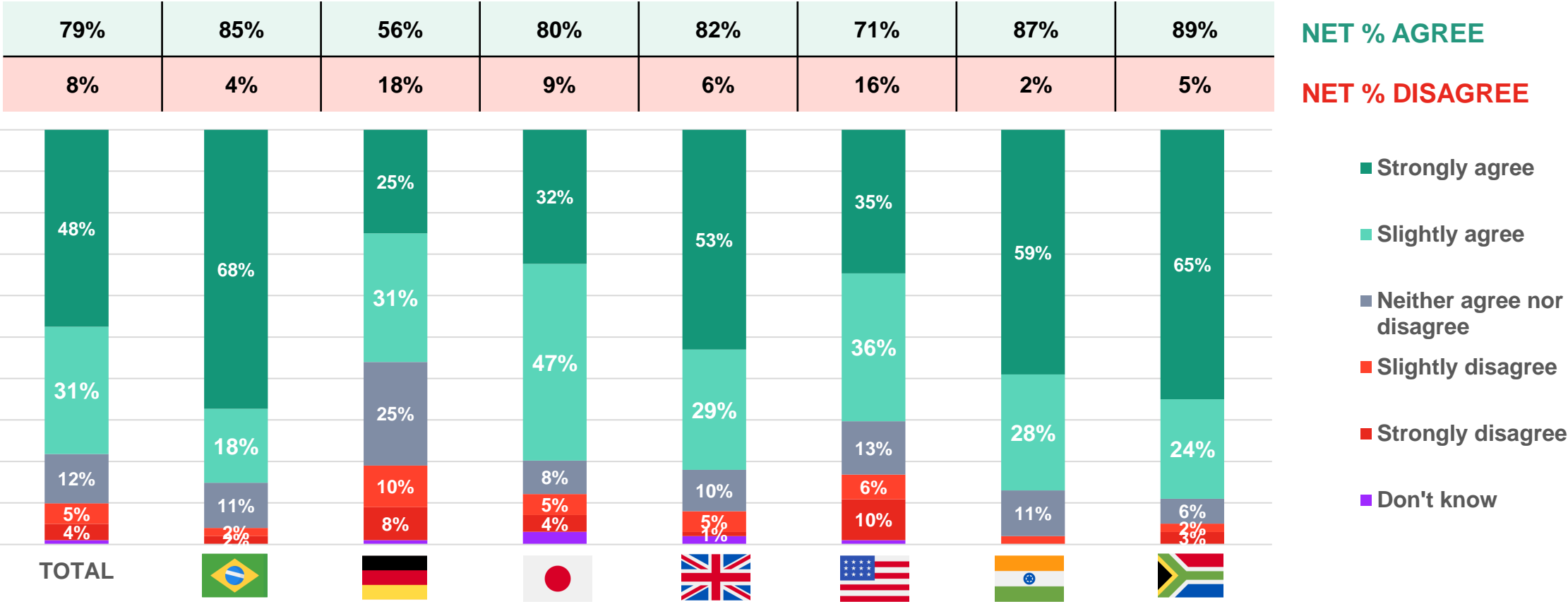
Q: Within your business, do you currently have a net zero action plan in place across your organisation? Base: 702

7 in 10 agree that “business will drive the change needed” In relation to tackling the climate crisis



Q: To what extent do you agree or disagree with the following statements in relation to tackling the climate crisis: Business will drive the change needed
 Base: 702

8 in 10 agree that “government policies are necessary to bring about economy-wide change” In relation to tackling the climate crisis

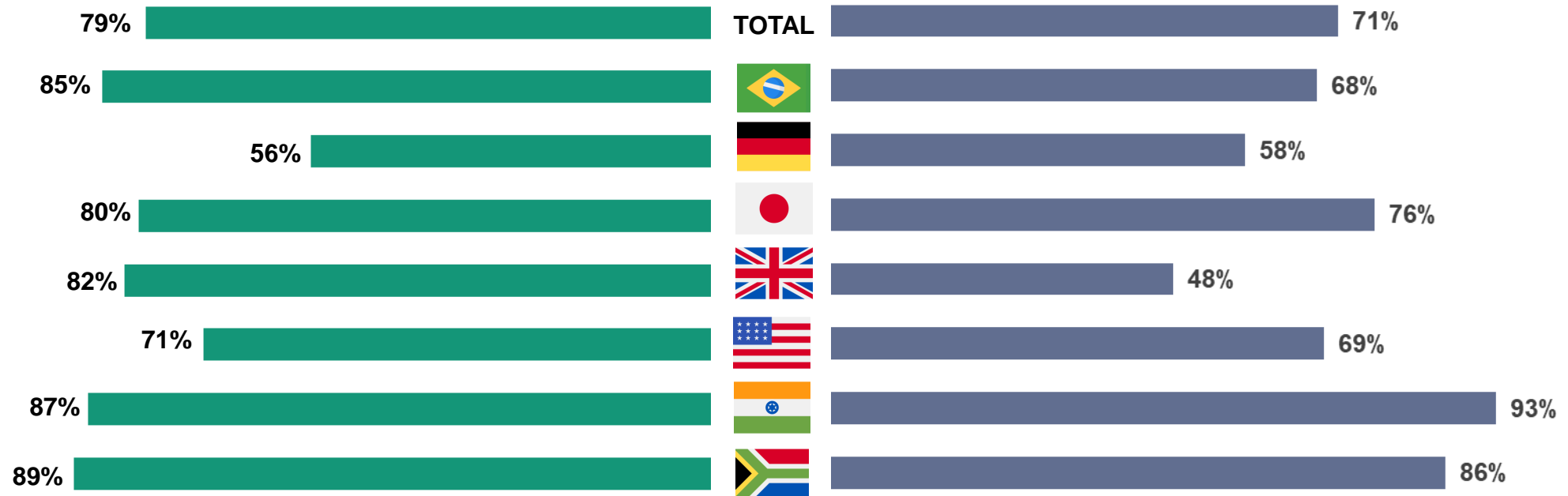


Q: To what extent do you agree or disagree with the following statements in relation to tackling the climate crisis: Government policies are necessary to bring about economy-wide change. Base: 702

8 in 10 UK companies think government policies are necessary to bring about change, in comparison to 5 in 10 who think business will drive the change required

Government policies are necessary to bring about economy-wide change
NET % AGREE

Business will drive the change needed
NET % AGREE



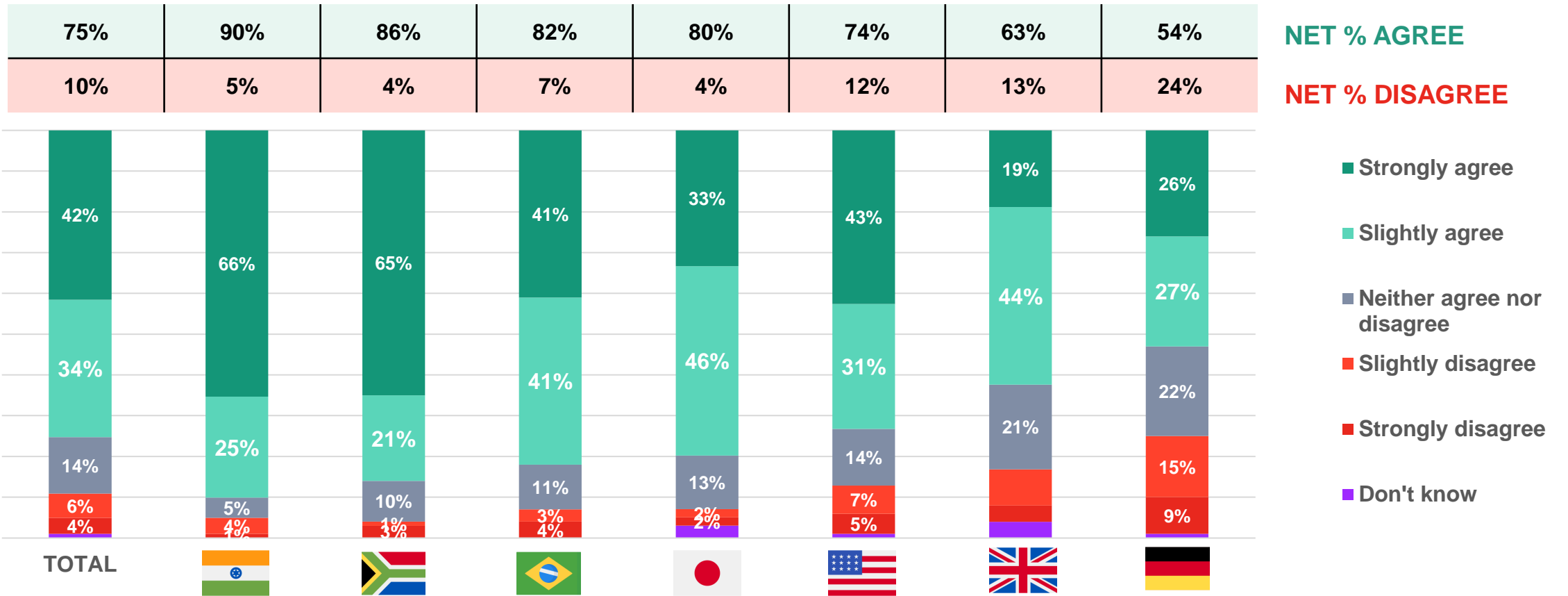
Q: To what extent do you agree or disagree with the following statements in relation to tackling the climate crisis:

Business will drive the change needed

Government policies are necessary to bring about economy-wide change

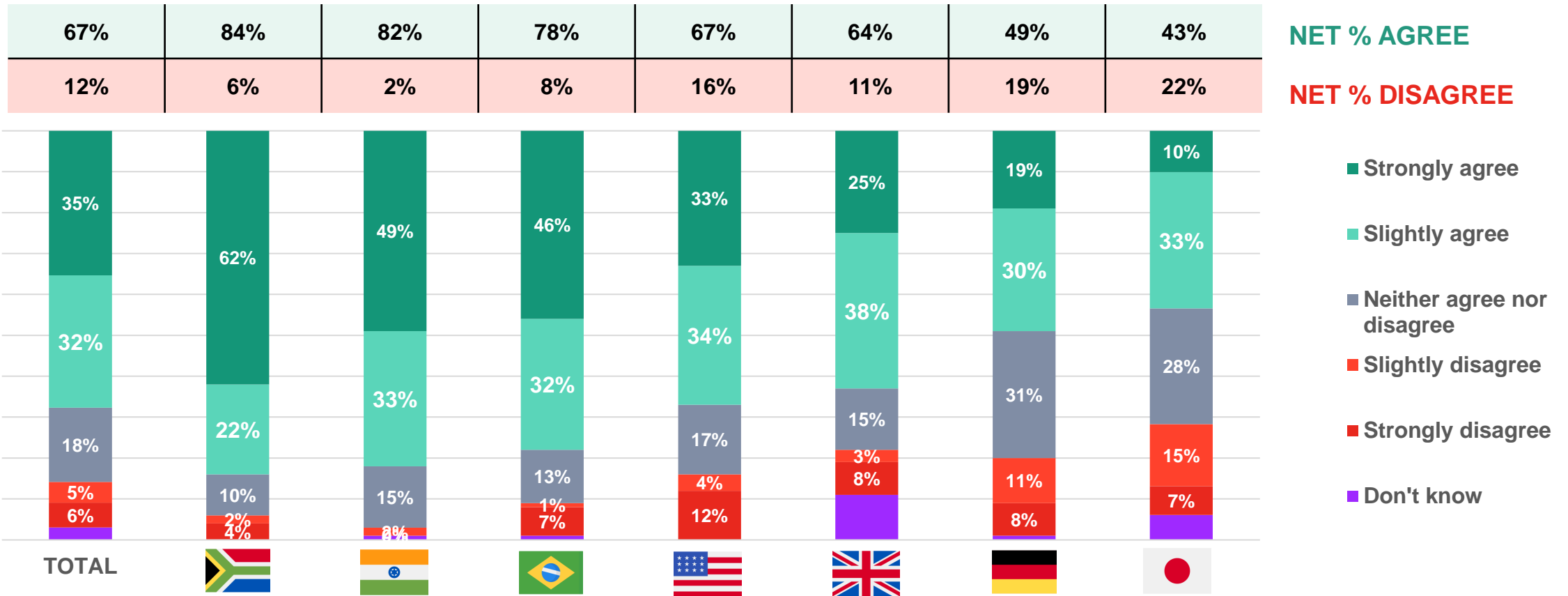
Base: 702

9 in 10 Indian based companies agree that technology will deliver the required solutions to tackle the climate crisis



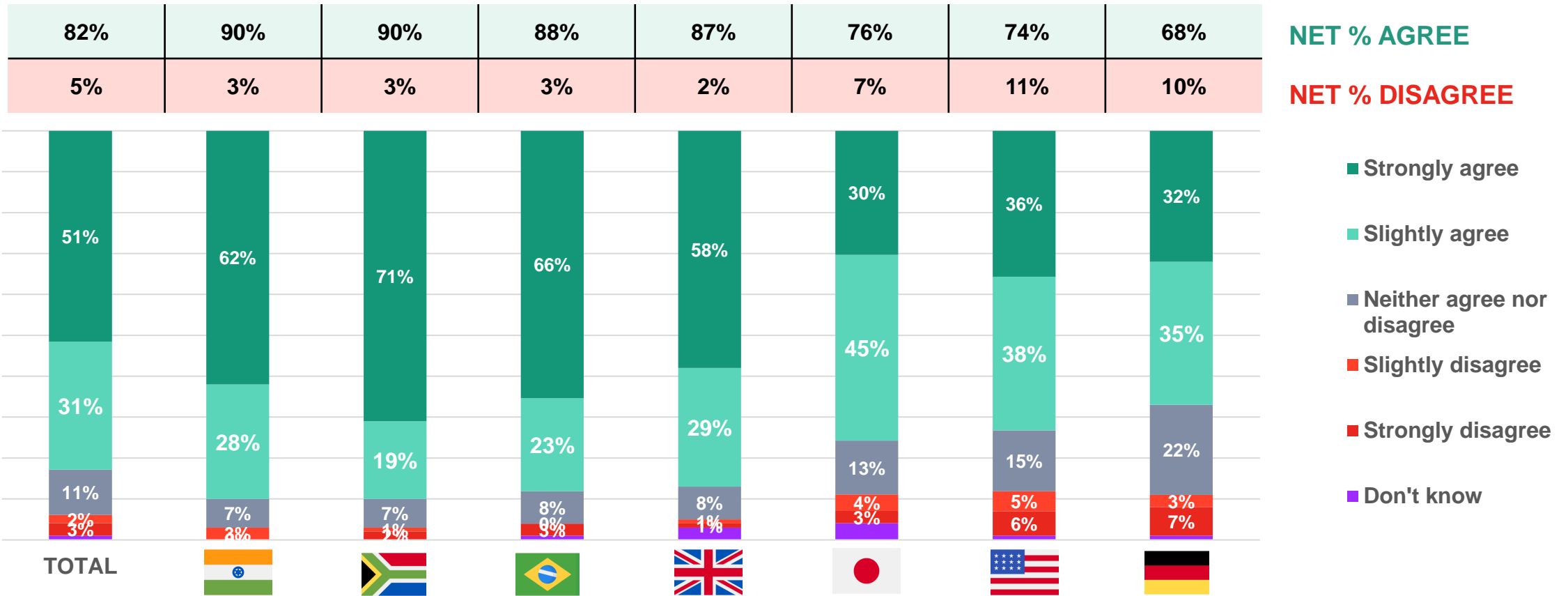
Q: To what extent do you agree or disagree with the following statements in relation to tackling the climate crisis:
 Technology will deliver the required solutions. Base: 702

On average, 7 in 10 companies agree financial systems act as a key to unlocking change in relation to tackling the climate crisis



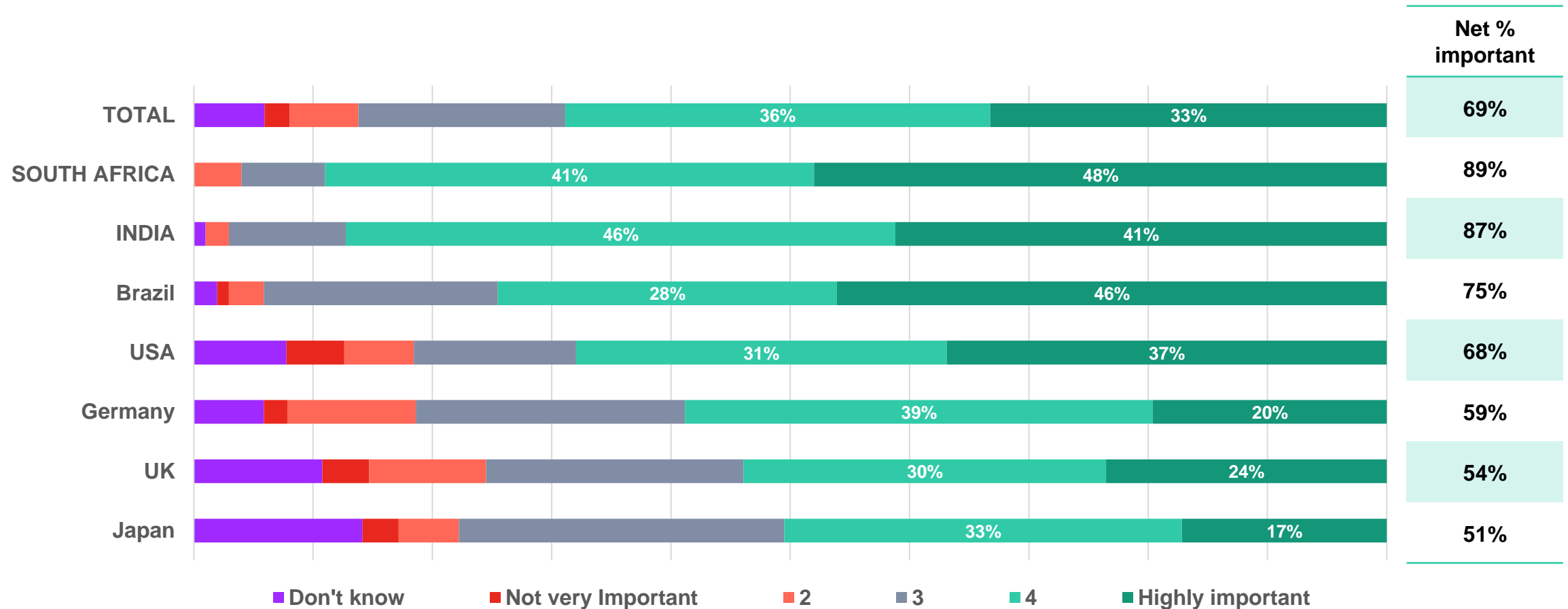
Q: To what extent do you agree or disagree with the following statements in relation to tackling the climate crisis: Financial system actors hold the key to unlocking change. Base: 702

8 in 10 companies agree that an integrated, collaborative and systemic approach will help to tackle the climate crisis



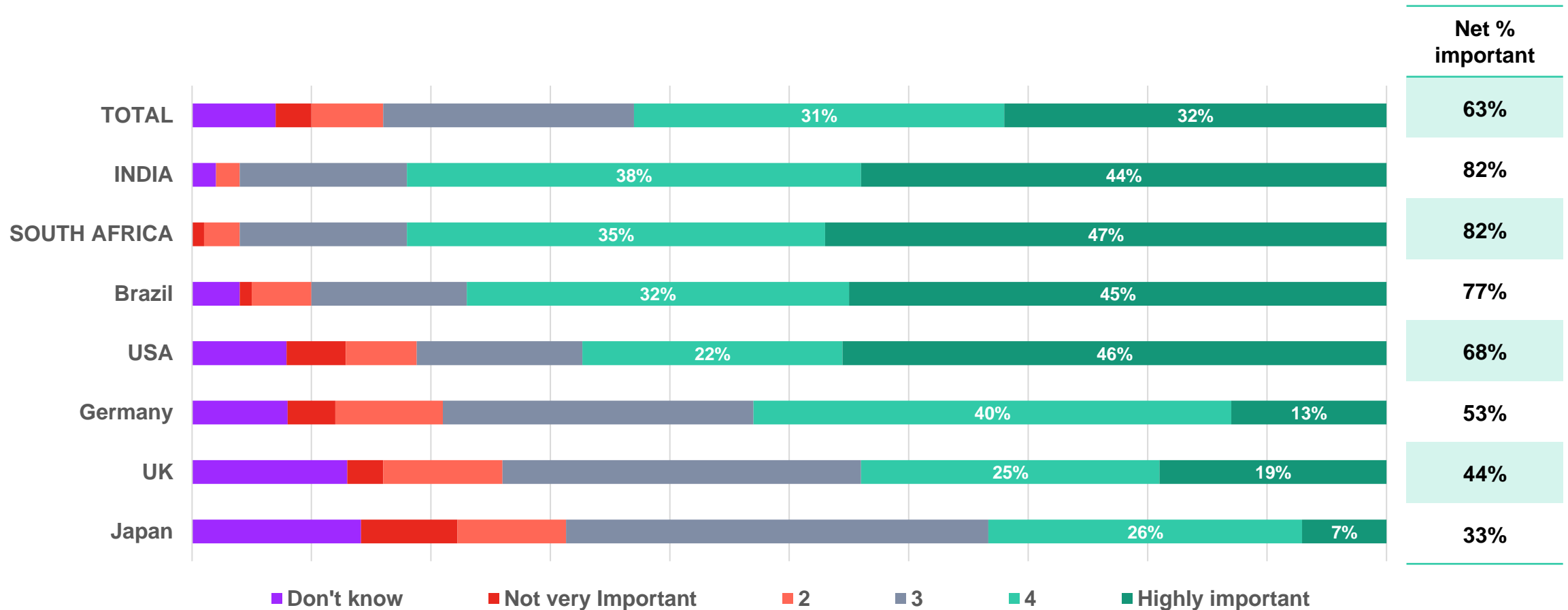
Q: To what extent do you agree or disagree with the following statements in relation to tackling the climate crisis:
 An integrated, collaborative, systemic approach is required. Base: 702

7 in 10 think policy and the regulatory environment is important for their net zero ambitions



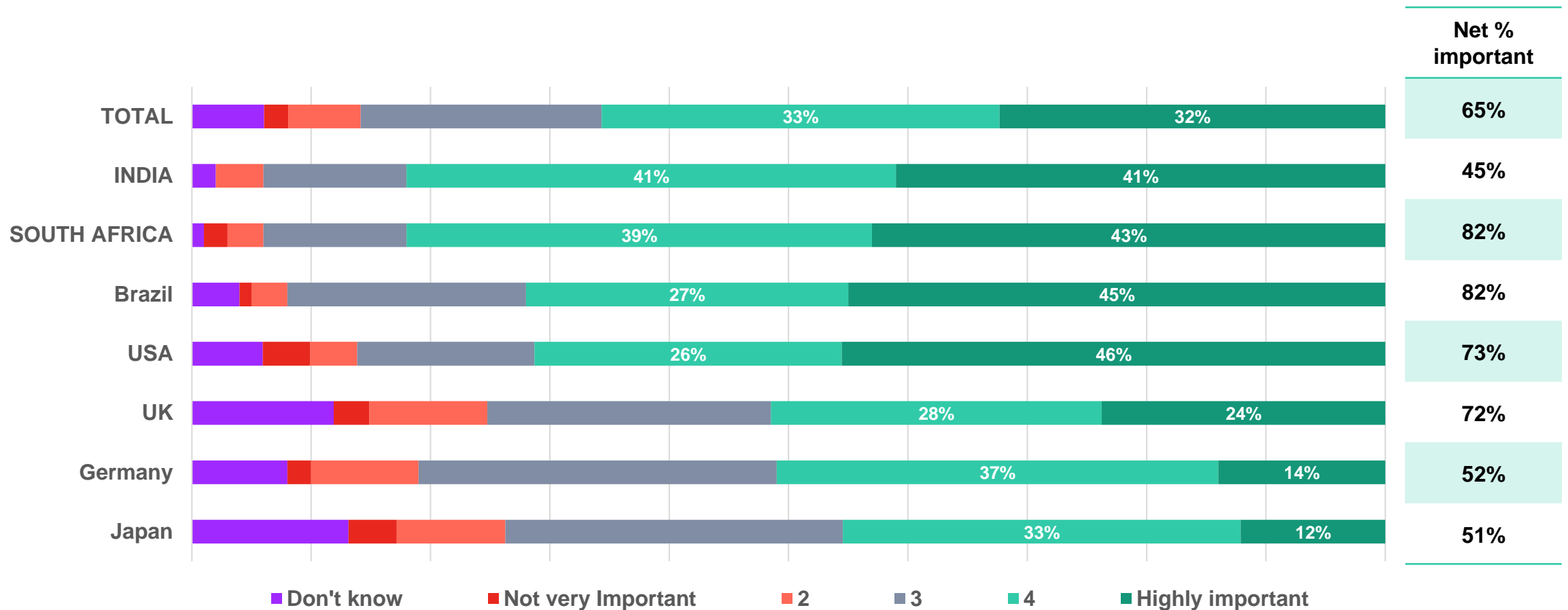
Q: On a scale of 1 – 5, how important are the following statements for your company's net zero ambitions?
Policy and the regulatory environment. Base: 702

6 in 10 think investors and the financial system is important for their company net zero ambitions



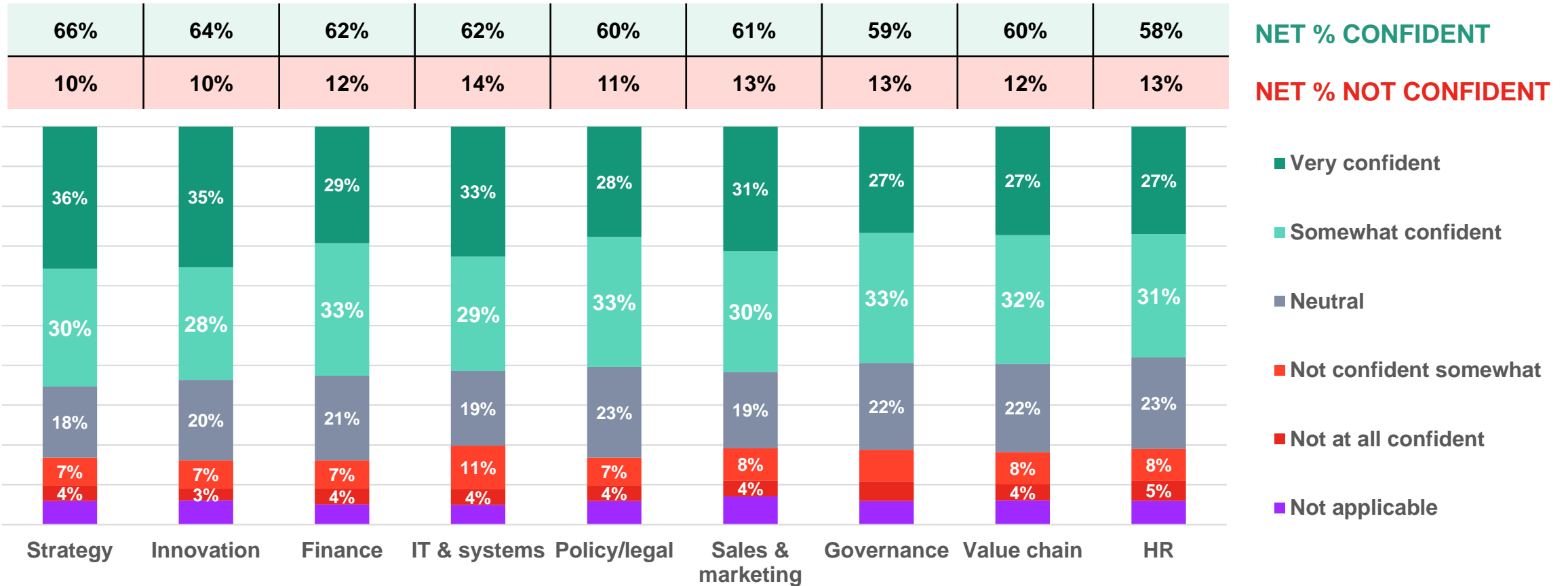
Q: On a scale of 1 – 5, how important are the following statements for your company's net zero ambitions?
Investors and the financial system. Base: 702

Nearly 7 in 10 think organisational barriers is important to tackle, if they were to meet their net zero ambitions



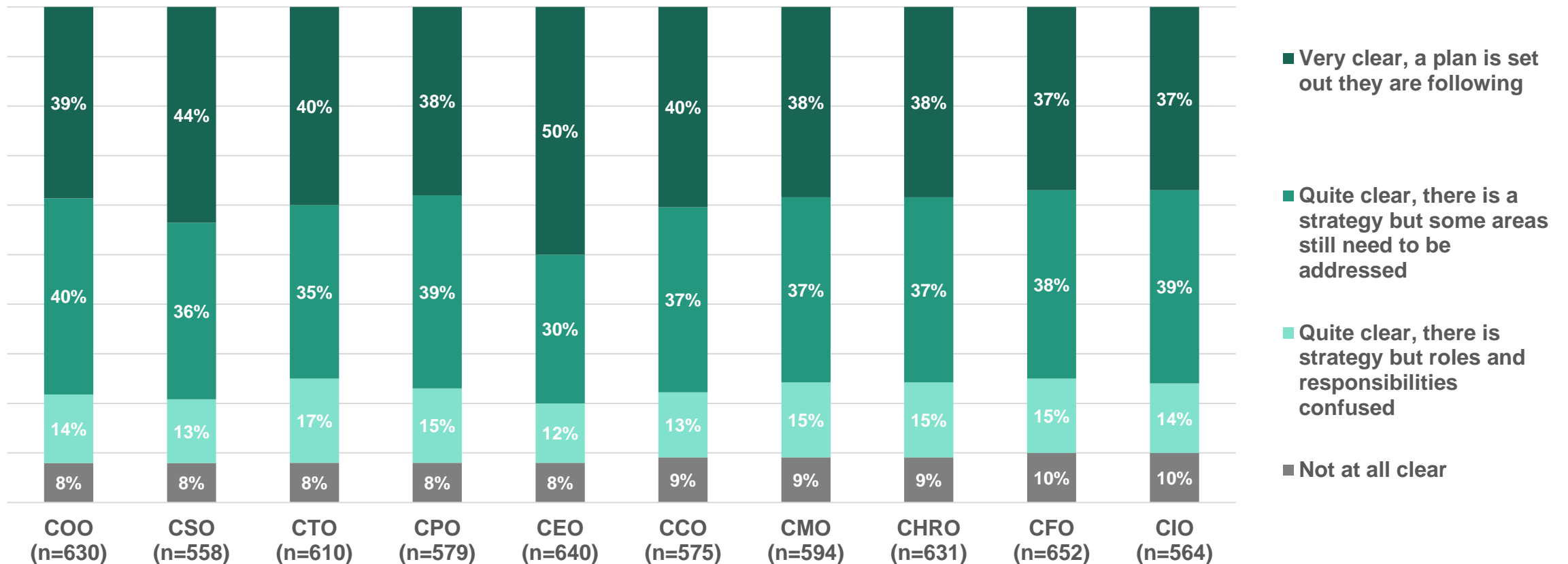
Q: On a scale of 1 – 5, how important are the following statements for your company's net zero ambitions?
Organisational barriers, such as governance, culture, finance and skills. Base: 702

Nearly 7 in 10 feel confident in understanding how to transform a strategy function for their net zero ambitions



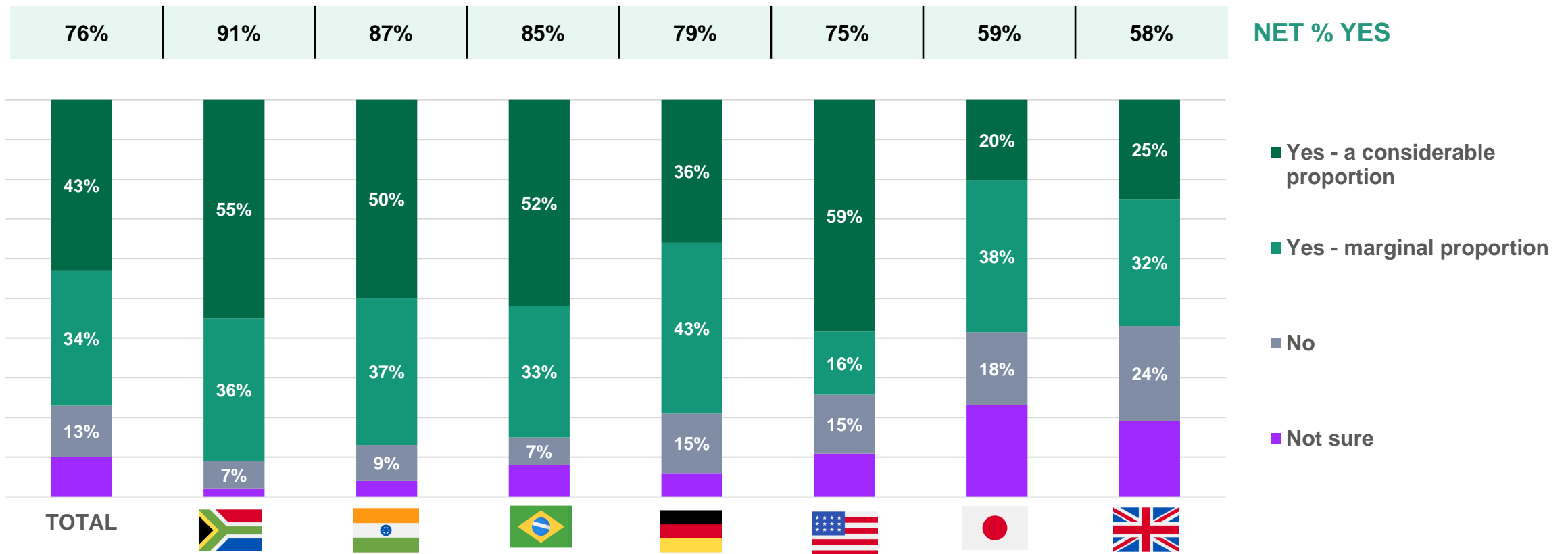
Q: How confident are you in your understanding of how to transform the following functions for your net zero ambitions? Base: 702

In general, businesses feel confident that each role-holder has a clear plan and strategy in place



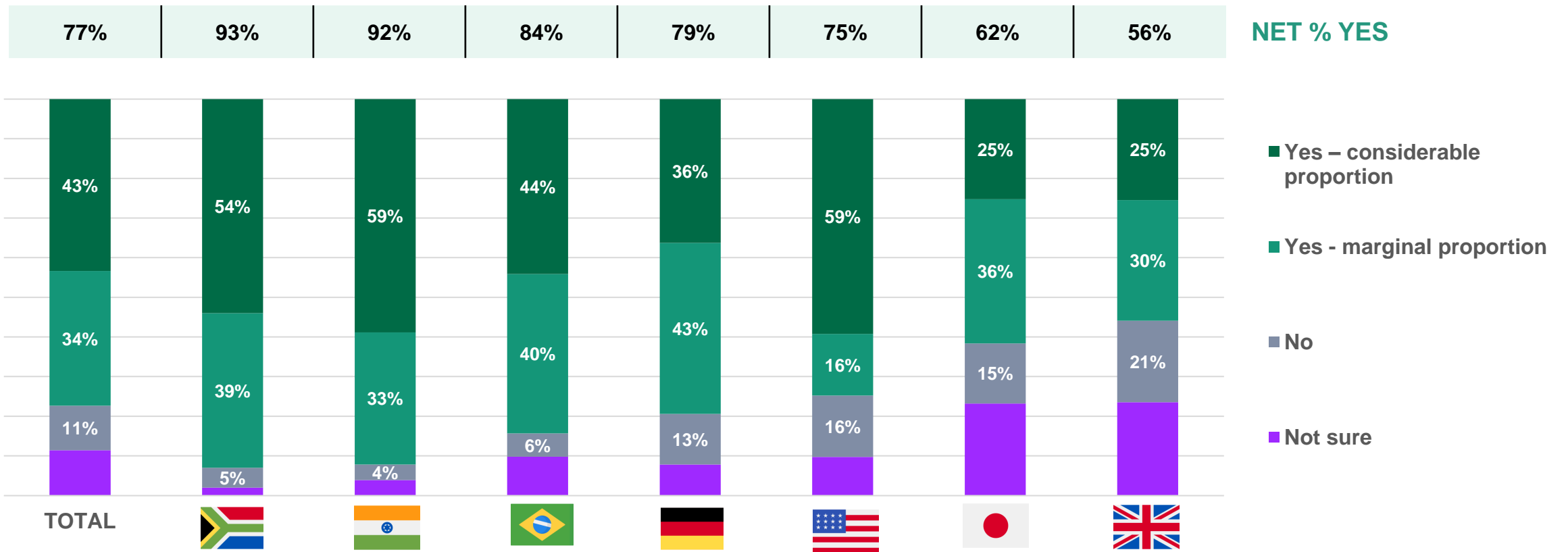
Q: How confident are you that these role-holders in your business know what is required from them to deliver your organisation's net zero ambitions?

Nearly 8 in 10 businesses are relying on technology innovations not yet available in the market to meet their net zero ambitions



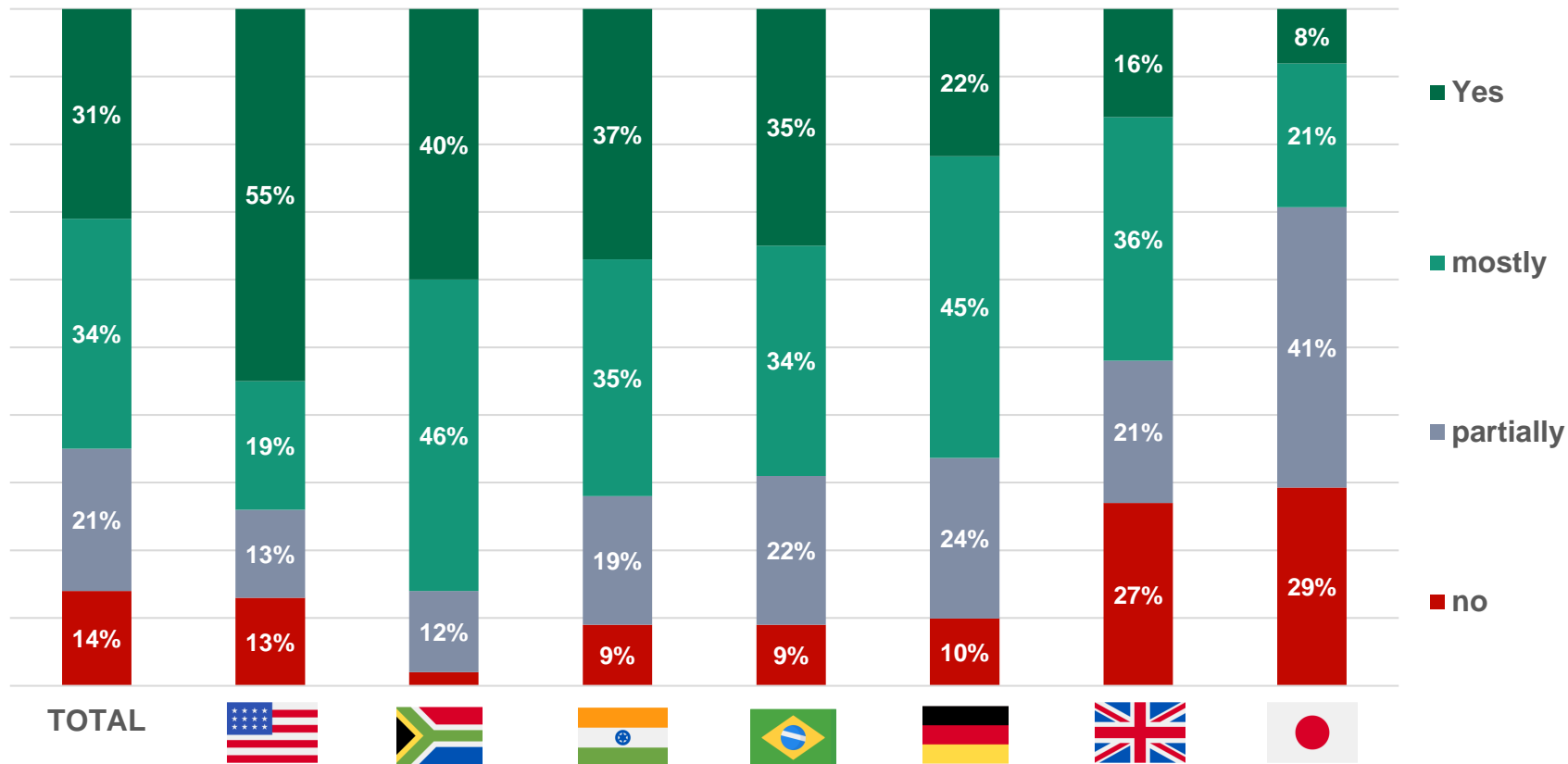
Q: Does your company net zero ambitions rely on any technology innovations not yet available (or not yet at scale) in the market? Base: 702

Nearly 8 in 10 businesses are also relying on policy and regulatory changes to help the company's net zero ambitions



Q: Do your company's net zero ambitions rely on changes in the policy and regulatory landscape that are not yet in place or guaranteed in the next 5 years? Base: 702

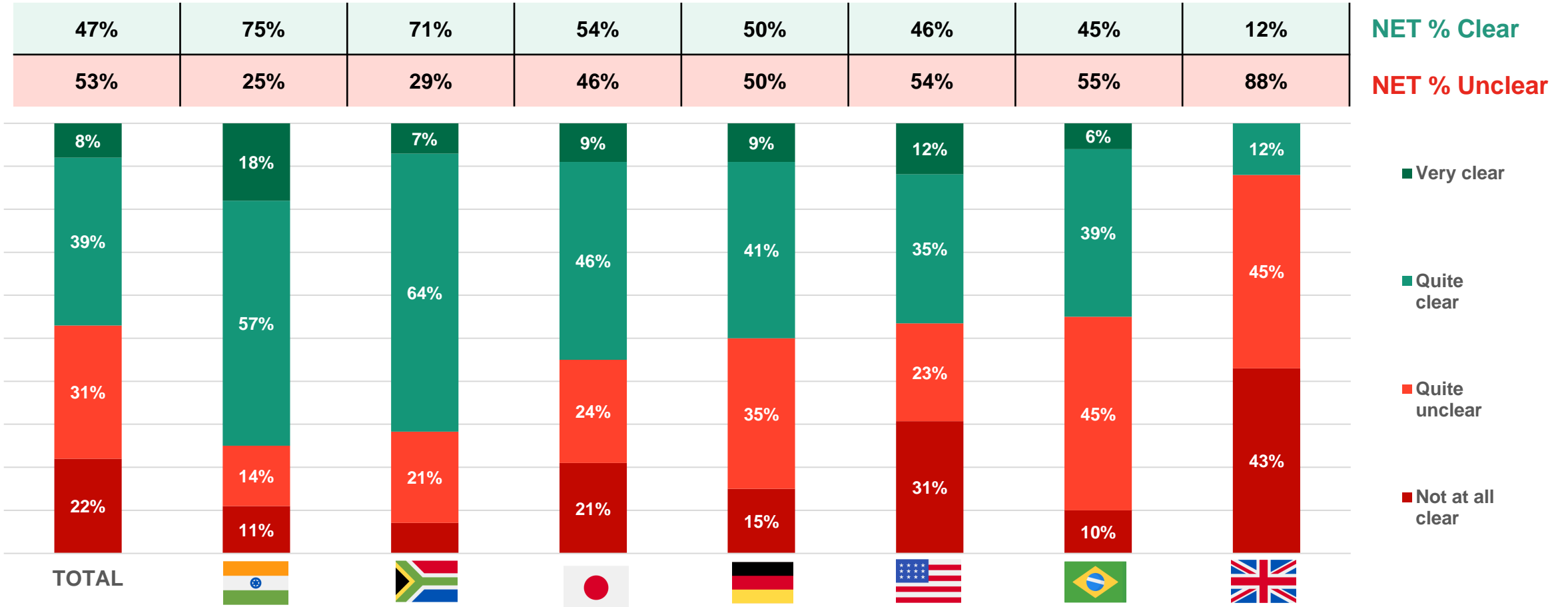
Only 3 in 10 businesses have all of the investment it requires to achieve its net zero ambitions



- 3 in 10 businesses with 1,000+ employees say they do have the investment needed to achieve its net zero ambitions
- Out of those businesses who are 'not clear at all' about what funding opportunities there are, 86% do not yet have the investment they need to achieve its net zero ambitions
- Out of those businesses who's net zero plans are dependant on technology that could not be in existence yet, 3 in 10 mostly have the investment they need

Q: Does your company have all the investment it needs to achieve its Net Zero ambitions? Base: 702

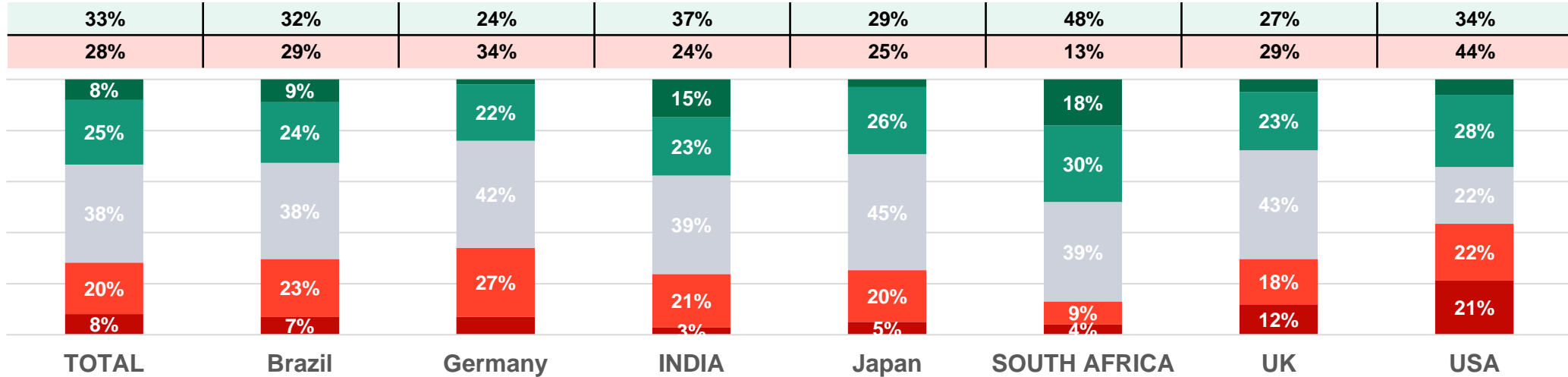
Just under half of businesses are clear in terms of what potential funding options are available to them



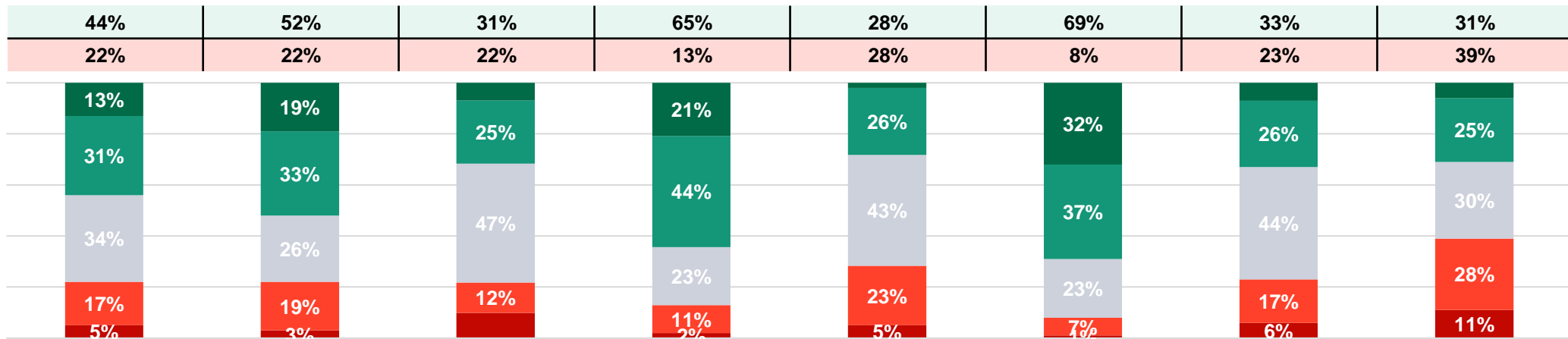
Q: How clear are you in terms of what potential funding options are available to you? Base: 702

4 in 10 companies are driven by the opportunity climate change provides

RISK



OPPORTUNITY



Q: To what extent is your company driven by climate change risk vs the opportunity? Base: 702

Summary and final thoughts

- It is important to note the clear differences between this survey conducted by YouGov and other surveys populated previously (slide 2).
- Nearly 7 in 10 organisations from the survey have a net zero action plan in place that is consistent with other niche audience groups and subjects such as green energy surveys we conduct on behalf of private companies.
- There is some clear divide between industries. 7 in 10 manufacturing businesses have a plan in place, in comparison to 5 in 10 transport businesses. It is also clear from the research that shows larger businesses (1,000+) have a net zero action plan in place, more so than smaller organisations.
- Interestingly, there is a divide in terms of should be driving change when it comes to the climate crisis. For example, 8 in 10 UK companies think government policies are necessary to bring about change, in comparison to 5 in 10 who think business will drive the change required.
- Thinking in the long term, nearly 8 in 10 businesses are relying on technology innovations not yet available in the market to meet their net zero ambitions. Nearly the same proportion of businesses are also relying on policy and regulatory changes to help as well.
- And finally, just under half of businesses are clear in terms of what potential funding options are available to them when it comes to meeting their net zero plans that provides an opportunity for Government and government departments.