The Low Carbon Energy Union
Targeting: Security, Climate, Jobs & Growth

Current Situation

EU Energy Imports: 53% (oil, gas, solid fuel, nuclear)
High Oil Price: $110/ bbl (88% of all EU oil is imported)
EU Gas Dependency: 60% (80% by 2035)

The Ukraine Corridor

Energy Infrastructure: Underinvested + Underperforming + Ageing = Investment of €2 Trillion needed

The Climate Challenge: Delayed Action = 2°C

The EU Risks Losing 'Low Carbon Business' Leadership

Win-Wins
- Decarbonisation
- Energy Security
- Improved Energy Infrastructure and Network
- Diverse Energy Portfolio
- Lower Risk of Disruption
- Less Price Vulnerability
- Reduced Supply Shocks
- Trade Surplus
- Competitiveness

The Solution

An Integrated, Secure, Low Carbon Energy Market

Ambitious 2030 Package

GHG Reduction + Increased Use of Renewables + Improved Energy Efficiency + Reformed Carbon Market = Win-Wins

Legislation & Finance

'Enabling' Legislation + Fast Track Funding for 'Must Have' Projects + Cutting Red Tape + Transition Plan =